

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is where is", "As is what is" basis on **17.04.2025** for recovery of Rs. 237,90,21,091.70 (as on 30.06.2021 plus further interest and charges) being dues to Consortium Lenders from **M/S.DELTA IRON & STEEL COMPANY PVT LTD**, Office No 205, 2nd floor, Windfall Tower, Sahar Plaza Complex, Andheri Kurla Road, J.B. Nagar, Andheri (East), Mumbai 400059, represented by its Directors Mr. Akshay Rajendra Jain and Mr. Dhanesh Jayantilal Mehta:

Sl. No	Description of the Property	Reserve Price	Earnest Money Deposit
1.	Flat No. 402, 4 th floor 'B' Wing, Ansal Heights, Dr G M Bhosale Road, Opposite Old Market, Worli Naka, Mumbai 400018 owned by Mrs Rajshree A Jain adm 1203 sq.ft i.e. 111.75 sq.mtr carpet area including the area of the balconies. Boundaries:- North - Shree Ram Mills Ltd compound South - Shree Ram Mills Ltd compound wall East - Bhiwandiwal Building West - G.M. Bhonsale Marg	Rs.5,09,00,000/-	Rs.50,90,000/-
2.	Flat No. 703 A & B Seventh floor 'C' Wing Eden IV Co-operative Housing Society Ltd, Hiranandani Gardens Powai Mumbai, adm 1580 sqft built up area owned by Mr Akshay R Jain Boundaries:- North - Jalvayu Vihar South - Central Avenue Road East - Eden 3 West - Jalvayu Vihar	Rs. 3,74,00,000/-	37,40,000/-

The Earnest Money Deposit shall be deposited on or before **15.04.2025** upto **5.00 p.m.**

Details of EMD and other documents to be submitted to service provider on or before 15.04.2025 upto 5.00 pm. Date up to which documents can be deposited with Bank is 15.04.2025 upto 5.00 pm.

For further details, contact Mrs. Sreedevi Nair, Assistant General Manager, Canara Bank ARM II Branch, Mumbai (Mob. No. 8655948054) or Mr. Sumit Kumar, Manager, (Mob No 9345332323), e-mail id: cb6289@canarabank.com or the service provider "baanknet.com" (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848 8160205051, Email : support.BAANKNET@psballiance.com.

कनारा बँक FOR CANARA BANK

Date: 27.03.2025
Place: Mumbai

श्रीदेवी नायर / Sreedevi Nair
अधिकृत **AUTHORISED OFFICER**
आसित वसुली प्रबंधन शाखा-II (6289)
ASSET RECOVERY MGMT. BR-II
मुंबई MUMBAI - 400 001.

3rd FLOOR, CANARA BANK BUILDING ADI MARZBAN STREET, BALLARD ESTATE
MUMBAI - 400 001. Tel.: 8655948054 Email: cb6289@canarabank.com

- (Contact support.BAANKNET@psballiance.com). No. 8291220220/9892219848/8160205051.
- g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1,00,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forth with be put up for sale again. This amount shall be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM II Branch OR shall be deposited through RTGS / NEFT / Fund Transfer to credit of account of Canara Bank, ARM II Branch, A/c. No. 209272434, IFSC Code: CNRB0006289.
- j. For sale proceeds of Rs.50.00 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- k. All charges for conveyance, stamp duty / GST registration charges etc., as applicable shall be borne by the successful bidder only.
- l. There is no encumbrance in the property to the knowledge of the bank. Successful Bidder is liable to pay all society dues, municipal taxes / panchayat taxes / electricity/ water charges / other charges, duties and taxes whatsoever, including outstanding, if any, in respect of and/or affecting the subject property.
- m. Authorized Officer reserves the right to postpone / cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Mumbai Circle Office or ARM II Branch who, as a facilitating center, shall make necessary arrangements.
- o. For further details, contact Mrs.Sreedevi Nair, Assistant General Manager, Canara Bank, ARM II Branch, Mumbai (Mob.No. 8655948054) or Mr.Sumit Kumar, Manager, (Mob No.: 9345332323), e-mail id: cb6289@canarabank.com or the service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/8160205051, Email: support.BAANKNET@psballiance.com).

SPECIAL INSTRUCTION/CAUTION:

Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place : Mumbai
Date : 27.03.2025

वृत्त केनरा बैंक FOR CANARA BANK

Authorized Officer

श्रीदेवी नायर / Sreedevi Nair
अधिकृत अधिकारी / Authorised Officer
आस्ति वसुली प्रबंधन शाखा-II (6289)
ASSET RECOVERY MGMT. BR-II
मुंबई MUMBAI - 400 001.